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AIR POUCH
PRIORITY

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773.5-MSP/1-358

FOREIGN SERVICE DESPATCH

FROM : AMEMBASSY TRIPOLI

238
DESP. NO.

TO : THE DEPARTMENT OF STATE, WASHINGTON.

January 3, 1957
DATE

REF : Embassy Telegram 451, January 3, 1957

For Dept. Use Only	ACTION	DEPT.
	REC'D 1-13	INFO OTHER RMR-2 IRC-8 E4 ICA-10 4/MSA-1 Rep-2 OSD-4 TR-3 Cia-12 Army-4 Navy-3 Air-3

SUBJECT: Deposit and Transfer of 1957 Special Funds for Libya

The Embassy transmits as Enclosures Nos. 1 and 2 the original copies of (1) a letter dated December 28, 1957, from the Prime Minister of Libya to the American Ambassador requesting that the 1957 increment ($4,000,000) of the special funds offered to the Libyan Government under the Libyan-American Economic Aid Agreement of September 9, 1954, be deposited in the account held by the Secretary of the Treasury for the Libyan-American Reconstruction Commission (LARC), and (2) a letter dated December 30, 1957 from the Chairman of LARC to the American Ambassador requesting that the above funds be transferred from LARC's Treasury account to the Guaranty Trust Company of New York by check payable to the National Bank of Libya for account of LARC.

For the Department's records Enclosures Nos.1 and 2 are also transmitted as Enclosures Nos. 3 and 4 in reproducible form.

The Department will note that the Prime Minister has signed only the Arabic version of his letter (which is the only one he can read), but presumably that signature will be sufficient.

Respectfully yours, the Ambassador

DEPARTMENT OF STATE
action transferred to INR/Mr Charles J. Brannen as
JAN 22 1958
for req. of AF/Mr J. T. Buckley
OCL LIAISON OFFICE

Rodger P. Davies

Rodger P. Davies
Counselor of Embassy

Enclosures:
1. Letter from Prime Minister (orig.)
2. Letter from LARC Chairman (orig.)
3. Encl. No. 1 in reproducible form
4. Encl. No. 2 in reproducible form

cc: Benghazi

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY J.M. Razi DATE May 6, 1982
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FKI:dy:rjt
REPORTER

ACTION COPY - DEPARTMENT OF STATE

The action office must return this permanent record copy to RM/R files with an endorsement of action taken.

TO THE RM/R CENTRAL FILES

773.5 MSP/1-358

HBS

AF MESSAGE CENTER
action transferred to Treasury 5941
1958 JAN 15 AM 10 15
Jan 21

UNITED KINGDOM OF LIBYA

Office of the Prime Minister

FF/62

The Honorable John L. Tappin,
Ambassador of the United States
of America in Libya, Tripoli.

Excellency,

I have the honor to refer to provisions of the Agreement concluded between the Government of the United Kingdom of Libya and the Government of the Government (sic) of the United States of America on the 9th September 1954. In accordance with this Agreement, I understand that the Treasury Department of the United States of America is holding, pending instructions for disposition, a check in the amount of Four Million Dollars ($4,000,000), being economic assistance in this amount made available from special purpose funds for the United States of America fiscal year 1958.

I would be grateful if Your Excellency will arrange to have this Four Million Dollars ($4,000,000) transferred to the account of the Libyan-American Reconstruction Commission in the Treasury of the United States of America. Funds will be transferred from that account by request of the Chairman of the Libyan-American Reconstruction Commission.

I take this opportunity to renew to Your Excellency the assurances of my highest consideration.

ABDULMAJID COOBAR
Prime Minister

cc: Auditor General
Govt. of U.K. of Libya, Tripoli.

Permanent Under Secretary,
Ministry of Finance,
Govt. of U.K. of Libya, Tripoli

Executive Director,
Libyan-American Reconstruction
Commission, Tripoli.

LIBYAN-AMERICAN RECONSTRUCTION COMMISSION

P. O. Box 687 Tripoli, Libya

Ref: Y/6. 30 Dec 1957

His Excellency
John L. Tappin
Ambassador of the United States
of America in Libya,
Tripoli

Your Excellency,

This is to request that Four Million Dollars ($4,000,000) now held in cash by the Treasury Department of the United States of America, in the account of the Libyan-American Reconstruction Commission be transferred to a U.S. Dollar Account held for the Libyan-American Reconstruction Commission in the Guaranty Trust Company of New York. This is the Four Million Dollars ($4,000,000) made available for Economic Assistance in Libya from Special Purpose Funds for the United States of America Fiscal Year ending June 30, 1958, in accordance with the Agreement between our two Governments signed on the 9th September 1954.

It is requested that the check in the amount of Four Million Dollars be made payable to "The National Bank of Libya for account of L.A.R.C." The check should be sent directly to:

"The Guaranty Trust Company of New York
140 Broadway
New York 15, New York."

It will be appreciated if you will kindly transmit this request to the Treasury Department of the United States for early action.

I am, Your Excellency,
Yours very truly,

s/A. Shaglouf
A.R.SHAGLOUF
CHAIRMAN
LIBYAN-AMERICAN RECONSTRUCTION COMMISSION

cc: The Commercial Manager,
National Bank of Libya,
Tripoli.